

**Life and Annuity
Replacement
Notice**

*American United Life
Insurance Company®
a ONEAMERICA® company
One American Square
P.O. Box 368
Indianapolis, IN 46206-0368
1-800-537-6442*

*Pioneer Mutual Life Insurance Co.
A stock subsidiary of American United
Mutual Insurance Holding Company
a ONEAMERICA® company
101 North 10th Street
Fargo, ND 58102
1-800-437-4692*

*The State Life
Insurance Company
a ONEAMERICA® company
P.O. Box 6062
Indianapolis, IN 46206*



REPLACING YOUR LIFE INSURANCE POLICY?

Are you thinking about buying a new policy and discontinuing or changing an existing policy? If you are, your decision could be a good one – or a mistake. You will not know for sure unless you make a careful comparison of your existing policy and the proposed policy.

Make sure you understand the facts. You should ask the company or agent that sold you your existing policy to give you information about it.

Identify your financial needs and be certain that any proposed coverage addresses those needs. Hear both sides before you decide. This way you can be sure you are making a decision that is in your best interest.

We are required by Arkansas law to notify your existing company that you may be replacing their policy.

The reverse side contains a checklist of some of the items you should consider in making your decision. **TAKE TIME TO READ IT.**

The insurance or annuity(ies) I intend to purchase from American United Life Insurance Company® may replace or alter existing permanent life insurance.

The following policy(ies) may be replaced as a result of this transaction:

| <i>Insurer as it Appears On The Policy</i> | <i>Policy Number</i> | <i>Face Amount</i> |
|--|----------------------|--------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |

The Proposed Policy is:

| | | |
|--|-----------------------|--------------------|
| American United Life Insurance Company®, Insurer | _____ | _____ |
| | <i>Type of Policy</i> | <i>Face Amount</i> |

CAUTION: YOU ARE URGED NOT TO TAKE ACTION TO TERMINATE, ASSIGN OR ALTER YOUR EXISTING LIFE INSURANCE COVERAGE UNTIL AFTER YOU HAVE BEEN ISSUED THE NEW POLICY, EXAMINED IT AND HAVE FOUND IT TO BE ACCEPTABLE TO YOU.

| | |
|-------------------------------|-------------|
| _____ | _____ |
| <i>Signature of Applicant</i> | <i>Date</i> |

The replacement is in accordance with the company's guidelines as to the appropriateness of replacement.

I certify that this form was completed by me and given to the applicant not later than the time of taking the application and that I am leaving a signed copy for the applicant.

| | |
|-------------------------------------|----------------|
| _____ | _____ |
| <i>Agent's Name (Print or Type)</i> | <i>Address</i> |
| _____ | _____ |
| <i>Agent's Signature and Date</i> | <i>City</i> |

IF YOU INTEND TO

REPLACE COVERAGE: You should be aware that you may be required to provide Evidence of Insurability and

- 1) Incontestable and suicide periods start again under a new policy. This could have the result of excluding a benefit that would have been allowed under your existing insurance.
- 2) The cost of issuing a new policy is paid in some form by the policyholder, and is usually higher than the current cost of maintaining an existing policy.
- 3) If the policy coverages are basically similar, premiums for a new policy may be higher because rates increase as your age increases.
- 4) Cash values and dividends, if any, may grow slower under a new policy initially because of the costs of issuing a policy.
- 5) Your present insurance company may be able to make a change in terms which may be more favorable than if you replace existing insurance with new insurance.
- 6) If you borrow against an existing policy to pay premiums on a new policy, death benefits payable under your existing policy will be reduced by the amount of any unpaid loan, including unpaid interest.
- 7) Current interest rates are not guaranteed. Guaranteed interest rates are usually considerably lower than current rates. What rates are guaranteed?
- 8) Are premiums guaranteed or subject to change – up or down?
- 9) Participating policies pay dividends that may materially reduce the cost of insurance over the life of the contract. Dividends, however, are not guaranteed.

REMEMBER, you have ten (10) days following receipt of any individual life insurance policy to examine its contents. If you are not satisfied with it for any reason, you have the right to return it to the insurer at its home or branch office or the agent through whom it was purchased, for a full refund of premium.

- If you wish more policy information from your existing insurer, or insurers, check this box.